

Loan Estimate

DATE ISSUED 7/23/2012  
APPLICANTS Michael Jones and Mary Stone  
123 Anywhere Street  
Anytown, ST 12345  
PROPERTY 456 Somewhere Avenue  
Anytown, ST 12345  
SALE PRICE \$190,000

LOAN TERM 7 years  
PURPOSE Purchase  
PRODUCT Year 7 Balloon Payment, Fixed Rate  
LOAN TYPE ☒ Conventional ☐ FHA ☐ VA ☐ \_\_\_\_\_  
LOAN ID # 123456789  
RATE LOCK ☐ NO ☒ YES, until 9/21/2012 at 5:00 p.m. EDT  
*Before closing, your interest rate, points, and lender credits can change unless you lock the interest rate. All other estimated closing costs expire on 8/6/2012 at 5:00 p.m. EDT*

Loan Terms		Can this amount increase after closing?
Loan Amount	\$171,000	NO
Interest Rate	4.375%	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$853.78	NO
Does the loan have these features?		
Prepayment Penalty	NO	
Balloon Payment	YES • You will have to pay <b>\$149,263</b> at the end of year 7	

Projected Payments		
Payment Calculation	Years 1-7	Final Payment
Principal & Interest	\$853.78	\$149,262.95
Mortgage Insurance	+ 87	+ —
Estimated Escrow <i>Amount can increase over time</i>	+ 309	+ —
Estimated Total Monthly Payment	\$1,250	\$149,262.95
Estimated Taxes, Insurance & Assessments <i>Amount can increase over time</i>	\$309 a month	<div>This estimate includes <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner’s Insurance <input type="checkbox"/> Other: <i>See Section G on page 2 for escrowed property costs. You must pay for other property costs separately.</i></div> <div>In escrow? YES YES</div>